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Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan this QR code to view the Red Herring Prospectus and the Abridged prospectus)

HY-TECH ENGINEERS LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as 'Hy-Tech Engineers Private Limited' as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated December 18, 1978, issued by Registrar of Companies, Maharashtra at Mumbai. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to 'Hy-Tech Engineers Limited' pursuant to a resolution passed by our Board on February 18, 2022, a special resolution passed by our Shareholders dated February 24, 2022 and a fresh certificate of incorporation dated March 23, 2022 was issued by the Registrar of Companies, Maharashtra at Mumbai. For details in relation to the changes in our Registered Office, see "History and Certain Corporate Matters" beginning on page 195 of the red herring prospectus dated August 17, 2026 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered and Corporate Office: Plot No. A-160, Main Road, Wagle Industrial Estate, Thane - 400604, Maharashtra. **Contact Person:** Sai Yashwant Ranadive, Company Secretary and Compliance Officer; **Tel. No.:** +91 22 4097 1916; **E-mail:** hytechcs@hy-techengineers.com; **Website:** www.hy-techengineers.com; **Corporate Identity Number:** U99999MH1978PLC020853

OUR PROMOTERS ARE HEMANT TUKARAM MONDKAR, SUREKHA HEMANT MONDKAR AND ASHWIN HEMANT MONDKAR

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF HY-TECH ENGINEERS LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION ("THE OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹600.00 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 14,289,450 EQUITY SHARES CONSISTING OF UP TO 8,980,961 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[●] MILLION BY HEMANT TUKARAM MONDKAR AND UP TO 5,308,489 EQUITY SHARES OF FACE VALUE OF ₹5 EACH BY SUREKHA HEMANT MONDKAR JOINTLY WITH HEMANT TUKARAM MONDKAR AGGREGATING UP TO ₹[●] MILLION (COLLECTIVELY REFERRED TO AS THE "PROMOTER SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE OFFER FOR SALE			
Name of the Selling Shareholders	Type	Number Of Equity Shares of Face Value of ₹5 Each Offered/ Amount (₹ In Million)	Weighted Average Cost of Acquisition Per Equity Share of Face Value of ₹5 (in ₹)#
Hemant Tukaram Mondkar	Promoter Selling Shareholder	Up to 8,980,961 Equity Shares of face value ₹5 each aggregating up to ₹ [●] million	0.22
Surekha Hemant Mondkar jointly with Hemant Tukaram Mondkar	Promoter Selling Shareholder	Up to 5,308,489 Equity Shares of face value ₹5 each aggregating up to ₹ [●] million	0.12

#As certified by Nayan Parikh & Co., Independent Chartered Accountants, by way of their certificate dated "August 17, 2026.

PRICE BAND: ₹50 TO ₹53 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH.

THE FLOOR PRICE AND THE CAP PRICE ARE 10.00 TIMES AND 10.60 TIMES THE FACE VALUE OF THE EQUITY SHARES, RESPECTIVELY.

BIDS CAN BE MADE FOR A MINIMUM OF 283 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AND IN MULTIPLES OF 283 EQUITY SHARES OF FACE VALUE OF ₹5 EACH THEREAFTER.

THE PRICE TO EARNINGS RATIO (P/E) BASED ON DILUTED EPS FOR FISCAL 2026 FOR THE COMPANY AT THE UPPER END OF THE PRICE BAND IS AS HIGH AS 19.63 TIMES AND AT THE LOWER END OF THE PRICE BAND IS 18.52 TIMES AS COMPARED TO THE AVERAGE INDUSTRY PEER GROUP P/E RATIO OF 135.56 TIMES
WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FISCAL YEARS IS 19.77%.

The details of the Fresh Issue, Offer for Sale, Total Offer Size and the post Offer market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At Floor Price of ₹50		At Cap Price of ₹53	
	Up to No. of Equity Shares of face value of ₹ 5 each	Up to Amount (₹ in million)	Up to No. of Equity Shares of face value of ₹5 each	Up to Amount (₹ in million)
Fresh Issue	12,000,000	600.00	11,320,754	600.00
Offer for Sale	14,289,450	714.47	14,289,450	757.34
Total Offer Size	26,289,450	1,314.47	25,610,204	1,357.34
Post-Offer market capitalization of the Company	95,531,840	4,776.6	94,852,594	5,027.20

BID/OFFER PERIOD	ANCHOR INVESTOR BIDDING DATE : FRIDAY, AUGUST 21, 2026
	BID/OFFER OPENS ON : MONDAY, AUGUST 24, 2026
	BID/OFFER CLOSES ON : THURSDAY, AUGUST 27, 2026 [#]

[#]UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Offer Closing Date.

We are an engineering company engaged in the design, manufacture and supply of hydraulic fittings catering to diverse industrial applications, with over four decades of operational experience in the hydraulics industry. Our product portfolio comprises standard hydraulic fittings viz. DIN-metric fittings, JIC flared and flareless fittings, O-Ring Face Seal (ORFS) fittings and conversion fittings, as well as fittings customized to customer specifications.

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGES. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB PORTION: NOT MORE THAN 50% OF THE OFFER | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE OFFER | RETAIL PORTION: NOT LESS THAN 35% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES / REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGER TO THE OFFER ("BRLM").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED AUGUST 18, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/ KEY PERFORMANCE INDICATORS ("KPI") DISCLOSED IN THE 'BASIS FOR OFFER PRICE' SECTION ON PAGE 111 OF THE RHP VIS-A-VIS THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, DISCLOSED IN 'BASIS FOR OFFER PRICE' SECTION ON PAGE 117 OF THE RHP AND PROVIDED BELOW IN THE ADVERTISEMENT.

RISK TO INVESTORS

For details, refer to section titled "Risk Factors" beginning on page 17 of the RHP

1. Customer concentration risk

Our sales are concentrated on a few customers for a portion of our revenues. Further, we do not enter into long-term arrangements with our customers and any failure to continue our existing arrangements with such customers could adversely affect our business, financial condition results of operations and cash flows. The table below sets forth the revenue derived from our top ten customers for the last three Fiscals indicated below:

(₹ in million, except in percentage)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of total Revenue from Operations	Amount (₹ in million)	% of total Revenue from Operations	Amount (₹ in million)	% of total Revenue from Operations
Top 10 customers	858.35	45.32	678.16	42.02	670.88	48.72

2. Revenue dependency on exports

We derive a significant portion of revenue from operations from exports, out of which a substantial portion is generated from the United States of America. Further, our Company is dependent on our Promoter group member i.e. Hy-Tech USA Inc. for a significant portion of our export revenue. The table below sets forth the revenue derived from total exports and from United States of America for the last three Fiscals indicated below:

(₹ in million, except in percentage)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	% of total Revenue from Operations	Amount (₹ in million)	% of total Revenue from Operations	Amount (₹ in million)	% of total Revenue from Operations
Revenue generated from USA	405.79	21.42	368.69	22.85	338.25	24.56
Total Revenues from Exports	556.20	29.37	456.70	28.30	456.32	33.14

Fluctuation in exchange rates, any adverse developments in these markets or restrained economic or political relations of India with the United States of America could adversely affect our business.

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3. Risk relating to growth

In Fiscal 2024, we have experienced negative year on year growth in our profit after tax. We may be unable to manage our growth and expansion operations, or to successfully implement our business plan and growth strategies in a timely manner or within budget estimates, which could materially and adversely affect our business, results of operations and financial condition. Set forth below are the details of the year-on-year growth in our profit after tax, for the periods indicated: *(₹ in million, except in percentage)*

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ in million)	Change from previous Fiscal %	Amount (₹ in million)	Change from previous Fiscal %	Amount (₹ in million)	Change from previous Fiscal %
Profit after tax for the period / Year	225.92	15.16	196.19	69.19%	115.96	(35.59%)

4. Geographical concentration risk

Four out of our six Manufacturing Facilities are located in the state of Maharashtra and the balance two Manufacturing Facilities located in the state of Madhya Pradesh. The Manufacturing Facilities located in Maharashtra contributed 77.64%, 77.27% and 77.43% of our revenue from operations for Fiscals 2026, 2025, and 2024, respectively. Our Manufacturing Facilities and our operations are susceptible to local and regional factors, such as economic and weather conditions, natural disasters, political, demographic and population changes, adverse regulatory developments civil unrest and other unforeseen events and circumstances.

5. Capacity under-utilization risk

Under-utilization of our production capacities over extended periods, significant under-utilization in the short-term or an inability to effectively utilize our expanded manufacturing capacities could materially and adversely impact our business, growth prospects and future financial performance. The table below sets forth the

capacity utilization of our Manufacturing Facilities during the last three Fiscals are set out below:

Manufacturing Facilities	Capacity Utilisation ⁽¹⁾ (%)		
	Fiscal 2026*	Fiscal 2025*	Fiscal 2024*
Thane Unit (Maharashtra)	68.57	80.00	77.14
Shirwal Unit (Satara, Maharashtra)	70.83	68.05	58.42
Kavathe Unit (Satara, Maharashtra)	60.42	55.00	75.00
Pithampur Unit-I (Madhya Pradesh	84.62	68.75	91.67
Pithampur Unit-II (Madhya Pradesh)	68.33	62.50	64.86
Nashik Unit (Maharashtra)	67.53	59.62	49.85

*As certified by Nandkishor P. Kalekar, Independent Chartered Engineer by certificate dated August 5, 2026

⁽¹⁾Capacity utilization has been calculated on the basis of actual production in the relevant Fiscal divided by the installed capacity

6. Supplier concentration risk

We are dependent on third-party suppliers for raw materials used in our manufacturing operations. The details of contribution made by the top 10 suppliers, including as a percentage of our total purchases of our Company for the last three Fiscals are set out below: *(₹ in million, except in percentage)*

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of total purchases	Amount	% of total purchases	Amount	% of total purchases
Top 10 suppliers	443.83	65.61	336.86	54.78	310.85	65.49

Any shortages, delay or disruption in the supply of the raw materials we use in our manufacturing process may have a material adverse effect on our business, financial condition, results of operations and cash flows

7. Dependency on revenues from direct sales

We derive a significant portion of our revenue from operations from direct sales to our customers in both domestic and exports market. The details of revenues generated from direct customers in the domestic and export markets for the last three Fiscals are as follows: *(₹ in million, except in percentage)*

Distribution Channel	Market	Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Direct Sales	Domestic	1,185.66	62.60	1,022.25	63.34	846.22	61.45
	Overseas	489.12	25.82	407.60	25.26	401.94	29.19
Total		1,674.78	88.42	1,429.85	88.60	1,248.16	90.64

Any adverse changes in this distribution channel could adversely impact our business, results of operations and financial condition.

8. Industry segment concentration risk

While we cater to multiple industry segments, a significant portion of our revenue from operations comes from construction machinery, farming and automotive industries. Set forth below is the composition of our revenue by industry segment: *(₹ in million, except in percentage)*

Industry Segment	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Construction Machinery	434.55	22.94	378.77	23.47	352.95	25.63
Farming	432.41	22.83	302.94	18.77	248.31	18.03
Automotive	171.33	9.05	162.79	10.09	149.95	10.89

Any reduction in demand or requirement for products in these industries or any slowdown in these sectors could adversely affect our business, financial condition, results of operations, cash flows and prospects.

9. Risk relating to third party logistics

We are dependent on third party logistic providers for the delivery of our products. These service providers are typically engaged on a work order or spot basis. The freight and cartage charges as a percentage of total expenses for Fiscals 2026, 2025, and 2024 are as follows: *(₹ in million, except in percentage)*

Industry Segment	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Transport Charges	18.15	1.11	18.17	1.29	14.85	1.19

10. Risk relating to Objects of the Offer

We intend to expand existing capacities at Kavathe Unit, Shirwal Unit and Pithampur Unit-I by procuring new plant and machinery. Out of the Net Proceeds, ₹299.66 million is proposed to be utilized towards funding capital expenditure for this expansion. As of the date of the Red Herring Prospectus, our Company has not placed any orders for machinery and equipment for expansion at Kavathe Unit, Shirwal Unit; and Pithampur Unit-I. Our inability to procure the machinery and equipment and services at acceptable prices or in a timely manner, may result in an increase in capital expenditure, extension or variation in the proposed schedule of implementation and deployment of the Net Proceeds, thereby resulting in an adverse effect on our business, prospects and results of operations.

11. Risk relating to trade receivables

We extend credit to certain of our customers, including our related parties and there can be no assurance that we will be able to recover outstanding amounts in a timely manner or at all. We have had and may continue to have high levels of outstanding receivables. Our average outstanding receivable days being 91 days, 92 days, and 104 days for Fiscals 2026, 2025, and 2024, respectively. Any delay or non-receipt of outstanding amounts may adversely affect our cash flows, financial condition and operations. Our trade receivables for the last three Fiscals were as follows: *(₹ in million, except in percentage)*

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	Percentage of Revenue from Operations (%)	Amount	Percentage of Revenue from Operations (%)	Amount	Percentage of Revenue from Operations (%)
Receivables from related parties	24.89	1.32	21.36	1.32	33.34	2.42
Others	474.13	25.03	435.85	27.01	335.29	24.35
Total	499.02	26.35	457.21	28.33	368.63	22.84

12. Weighted Average Return on Net Worth for Fiscals 2026, 2025 and 2024 is 19.77%

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13. Average Cost of acquisition of Equity Shares for our Promoters and the Promoter Selling Shareholders

The average cost of acquisition per Equity Share by our Promoters and Promoter Selling Shareholders is set forth in the table below:

Name of the Promoter / Promoter Selling Shareholders	No. of Equity Shares held	Average cost of Acquisition* (₹ per Equity Share)
Hemant Tukaram Mondkar**	54,137,840	0.22
Surekha Hemant Mondkar jointly with Hemant Tukaram Mondkar**	20,737,920	0.12
Ashwin Hemant Mondkar	6,976,080	9.43

*As certified by Nayan Parikh & Co., Independent Chartered Accountants, by way of their certificate dated August 17, 2026

**Also, the Promoter Selling Shareholders

14. Weighted average cost of acquisition of all shares transacted in last one year, eighteen months and three years preceding the date of the Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price 53 is ‘x’ times the Weighted Average Cost of Acquisition	Range of acquisition price: lowest price – highest price (in ₹)*
Last one year	17.33	3.06	17.00-18.00
Last 18 months	14.65	3.62	14.33-18.00
Last three years	15.25	3.48	0 – 3,000

As certified by Nayan Parikh & Co., Independent Chartered Accountants, by way of their certificate dated August 17, 2026.

15. The BRLM associated with the Offer has handled 1 public issue in the past three years, out of which 0 issues closed below the offer price on listing date.

Name of the BRLM	Total Public Issues	Issues closed below the issue price on listing date
New Berry Capitals Private Limited	1	0
Total	1	0

ADDITIONAL INFORMATION FOR INVESTORS

- 1) Our Company has not undertaken pre-IPO placement.
- 2) The Promoters or members of the Promoter Group have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company from the date of filing of the DRHP dated September 4, 2025 till date.
- 3) The aggregate pre-Offer and post-Offer shareholding of our Promoters (including the Promoter Selling Shareholder) members of the Promoter Group, and top 10 Shareholders (other than our Promoters and members of our Promoter Group) as a percentage of the paid-up Equity Share capital of our Company as on date of the Red Herring Prospectus is set out below:

S. No.	Name of the shareholder	Pre-Offer Shareholding as on date of this advertisement		Post-Offer shareholding as on the date of Allotment ⁽¹⁾			
				At the lower end of the Price Band (₹50)		At the upper end of the Price Band (₹54)	
		Number of Equity Shares	Pre-Offer shareholding on a fully diluted basis (%)	Number of Equity Shares ⁽²⁾	Post-Offer shareholding ⁽²⁾ (%)	Number of Equity Shares ⁽²⁾	Post-Offer shareholding ⁽²⁾ (%)
Promoters							
1	Hemant Tukaram Mondkar*	54,137,840	64.81	45,156,879	47.27	45,156,879	47.61
2	Surekha Hemant Mondkar jointly with Hemant Tukaram Mondkar*	20,737,920	24.83	15,429,431	16.15	15,429,431	16.27
3	Ashwin Hemant Mondkar	6,976,080	8.35	6,976,080	7.30	69,76,080	7.35
	Sub-total (A)	81,851,840	97.99	67,562,390	70.72	67,562,390	71.23
Promoter Group member							
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Sub-total (B)	Nil	Nil	Nil	Nil	Nil	Nil
Additional top 10 shareholders							
1	Makarand Madhusudan Joshi	224,000	0.27	224,000	0.23	224,000	0.24
2	Sanjay Shantaram Jadhav	224,000	0.27	224,000	0.23	224,000	0.24
3	Sandeep Manohar Rane	224,000	0.27	224,000	0.23	224,000	0.24
4	Nikhil Balasaheb Borawake	224,000	0.27	224,000	0.23	224,000	0.24
5	Sunil Satwani	224,000	0.27	224,000	0.23	224,000	0.24
6	Jeevan Murlidhar Ahirao	112,000	0.13	112,000	0.12	112,000	0.12
7	Hanamant Kaka Mali	112,000	0.13	112,000	0.12	112,000	0.12
8	Sujit N Chaudhari	112,000	0.13	112,000	0.12	112,000	0.12
9	Sunil Prabhakar Sathe	112,000	0.13	112,000	0.12	112,000	0.12
10	Vinod Kumar Grover	112,000	0.13	112,000	0.12	112,000	0.12
	Sub-total (C)	1,680,000	2.01	1,680,000	1.76	1,680,000	1.77
Other public shareholders							
1	Nil	Nil	Nil	26,289,450	27.52	25,610,204	27.00
	Sub-total (D)	Nil	Nil	26,289,450	27.52	25,610,204	27.00
	Total (A+B+C+D)	83,531,840	100.00	95,531,840	100.00	94,852,594	100.00

* Also, the Promoter Selling Shareholders

(1) Assuming full subscription in the Offer. The post-Offer shareholding details as at Allotment will be based on the actual subscription and the Offer Price and updated in the Prospectus, subject to finalization of the Basis of Allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and Allotment (if any such transfers occur prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus).

BASIS FOR OFFER PRICE



(you may scan the QR code for accessing the website of New Berry Capitals Private Limited)

(The “Basis for Offer Price” section on page 111 of the RHP will be updated with the above price band. Please refer to the websites of the BRLM: www.newberry.in respectively, for the “Basis for Offer Price” updated with the above price band)

The Price Band and the Offer Price will be determined by our Company in consultation with the Book Running Lead Manager, and on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and on the basis of quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹5 each and the Floor Price is 10.00 times the face value and the Cap Price is 10.60 times the face value.

Investors should read below mentioned information along with the “Risk Factors”, “Our Business”, “Financial Information” and “Management Discussion and Analysis of Financial Condition and Results of Operations” on pages 17, 172, 222 and 282 of the RHP, respectively, to have an informed view before making an investment decision.

Qualitative factors : Some of the qualitative factors and our strengths which form the basis for computing the Offer Price are on page 111 of the RHP.

Quantitative factors : The information presented in this section is derived from our Restated Consolidated Financial Information. For details, see “Financial Information” on page 222. Investors should evaluate our Company and form their decisions taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Offer price are as follows:

1. Basic and Diluted Earnings per Equity Share of ₹5 (“EPS”), as adjusted for changes in capital.

Financial Year ended	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weight
Fiscal 2026	2.70	2.70	3
Fiscal 2025	2.35	2.35	2
Fiscal 2024	1.39	1.39	1
Weighted Average	2.37	2.37	-

- a) Basic EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period / year.
- b) Diluted EPS: Net Profit after tax as restated divided by weighted average number of Equity Shares outstanding at the end of the period/year for diluted EPS.
- c) Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.
- d) The above statement should be read with significant accounting policies and notes as appearing in Restated Financial Consolidated Information.
- e) The EPS has been calculated in accordance with IND-AS 33– “Earnings per Share” notified by Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. Price / Earning (P/E) Ratio in relation to Price band of ₹50 to ₹53 per Equity Share

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
P/E ratio based on basic EPS for the financial year ended March 31, 2026	18.49	19.60
P/E ratio based on diluted EPS for the financial year ended March 31, 2026	18.49	19.60

3. Industry Peer Group P/E Ratio

Based on the peer company information (excluding our Company) given below in this section:

Particulars	P/E ratio*
Highest	230.32
Lowest	69.32
Average	135.56

*Source: based on closing Market Price as on August 05, 2026

Notes:

a) The industry high and low has been considered from the industry peer set. The industry composite has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section.

b) P/E ratio has been computed based on the closing market price of equity shares on NSE as on August 05, 2026, divided by the diluted EPS for the year ended March 31, 2026.

4. Return on Net Worth (RONW):

Financial Year ended	RoNW (%)	Weight
Fiscal 2026	20.24%	3
Fiscal 2025	21.39%	2
Fiscal 2024	15.11%	1
Weighted Average	19.77%	-

Note: RoNW is calculated as profit for the year divided by the average total equity.

5. Net Asset Value (NAV) per Equity Share

Particulars	Amount (₹)
As of March 31, 2026	14.61
After Completion of the Offer	
- At the Floor Price	19.05
- At the Cap Price	19.19
Offer Price	●

Notes: Net Asset Value per share = Net Asset Value (Net-worth), as restated / Number of Equity Shares outstanding

Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

6. Comparison with listed industry peer:

The following peer group has been determined based on the companies listed on the Stock Exchanges.

Name of the company	For the year ended March 31, 2026						
	Face value (₹)	Revenue from operations	Basic EPS ⁽¹⁾	Diluted EPS ⁽¹⁾	P/E (based on Diluted EPS)	Return on net worth (%)	NAV per Equity Share (₹)
		(₹ in million)	(₹)	(₹)			
Hy-Tech Engineers Limited	5	1,894.04	2.70	2.70	●	20.24	14.61
Listed peers							
Aeroflex Industries Limited	2	4,419.35	4.28	4.28	107.04	14.06	33.80
Dynomatic Technologies Limited	10	16,213.40	47.73	47.73	230.32	7.89	1,168.41
Yuken India Limited	10	4,621.73	10.81	10.81	69.32	4.27	274.66

Source: All the financial information for listed industry peers mentioned above is on a consolidated/Consolidated basis as available sourced from the financial Reports of the peer company uploaded on the NSE website for the year ended March 31, 2026.

Notes:

1. Basic and Diluted EPS for peers are sourced from the audited financial statements for the financial year ended March 31, 2026.
2. P/E Ratio has been computed based on the closing market price of equity shares on the NSE website on August 05, 2026, divided by the Diluted EPS.

3. RoNW is calculated as net profit after taxation and minority interest attributable to the equity shareholders of the Company divided by shareholders’ funds for that year. Shareholders’ funds = Average Share capital + reserves & surplus – revaluation reserves
4. NAV / Book Value After Bonus and Split per Share is calculated dividing total equity by total number of issued equity share after bonus and split
7. Weighted average cost of acquisition (“WACA”), floor price and cap price
- a) Price per share of the Company based on primary issuances of Equity Shares or convertible securities (excluding issuance of Equity Shares under employee stock option scheme /employee stock option plan or pursuant to a bonus issue) during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-transaction capital before such transactions) in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of allotment	No. of Equity Shares allotted*	Face value per equity share (₹)	Issue price per equity share (₹)*	Nature of allotment	Nature of consideration	Total Consideration (in ₹ Million)
Nil						

- b) Price per share of the Company based on secondary sale or acquisition of Equity Shares or convertible securities (excluding gifts) involving any of the Promoters, members of the Promoter Group or Shareholder(s) having the right to nominate director(s) in the Board of Directors of the Company are a party to the transaction, during the 18 months preceding the date of filing of this Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-transaction capital before such transactions), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	No. of Securities	Face value of Securities	Price of securities (₹)	Nature of transaction	Nature of consideration	Total Consideration (in ₹ Million)
Nil								

- c) Since there are no such transactions to report under (a) or (b) above, therefore, information on the price per equity share for the last five primary (excluding issuance of Equity Shares under employee stock option scheme / employee stock option plan or pursuant to a bonus issue) and secondary transactions (excluding gifts) (secondary transactions where our Promoters, members of the Promoter Group, Selling Shareholders or other Shareholder(s) having the right to nominate director(s) to the Board of our Company, are a party to the transaction), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of transactions, is as below:

Date of Transfer	Name of Transferor	Name of Transferee	No. of Securities	Face value of Securities	Price of securities (₹)	Nature of transaction	Nature of consideration	Total Consideration (in ₹ Million)
December 26, 2024	Hemant Tukaram Mondkar	Sunil Satwani	500	10	3,000	Transfer	Cash	1.50
July 23, 2025	Hemant Tukaram Mondkar	Ashwin Hemant Mondkar	2,850,000	5	14.33	Transfer	Cash	40.84
November 1, 2025	Makarand Madhusudan Joshi	Vinod Kumar Grover	112,000	5	17	Transfer	Cash	1.90
November 7, 2025	Sandeep Manohar Rane	Balasubramanian Vishwanathan	112,000	5	17	Transfer	Cash	1.90
July 24, 2026	Balasubramanian Vishwanathan	Sunil Sathe	112,000	5	18	Transfer	Cash	2.02
Weighted average cost of acquisition (WACA) #								15.12

As certified by Nayan Parikh & Co., Independent Chartered Accountants, pursuant to their certificate dated August 17, 2026

The Floor Price is 3.31 times and the Cap Price is 3.51 times the weighted average cost of acquisition (WACA) based on primary/ secondary transaction(s) as disclosed in terms of clause (a) (b) and (c), shall be disclosed in the following manner:

Past Transactions	Weighted average cost of acquisition ⁽¹⁾ (₹)	Floor Price ₹50 *	Cap Price ₹53*
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of the RHP, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	Nil	NA	NA
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares equity/ convertible securities), where promoter / promoter group entities or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the RHP, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	Nil	NA	NA
Since there were no primary or secondary transactions of equity shares of the Company during the 18 months preceding the date of the RHP, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions where promoter /promoter group entities or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, not older than three years prior to the date of filing of this certificate irrespective of the size of the transaction.			
WACA of Equity Shares that were issued by our Company	Nil	NA	NA
WACA of Equity Shares that were acquired or sold by way of secondary transactions	15.12	3.31 times	3.51 times

As certified by Nayan Parikh & Co., Independent Chartered Accountants, pursuant to their certificate dated August 18, 2026.

d) Justification for Basis for Offer Price.

Detailed explanation for the Cap Price being 3.51 times the weighted average cost of acquisition of ₹15.12 per Equity Share for the last five secondary transactions disclosed above, along with our Company’s KPIs and financial ratios for Fiscals 2026, 2025 and 2024, and in view of the following factors:

We have over four decades of experience in manufacturing precision hydraulic tube fittings and connectors and offer a diversified product portfolio comprising more than 11,000 SKUs, including DIN-metric fittings, JIC flared fittings, O-Ring Face Seal fittings and conversion fittings.

We have a diversified customer base and wide market reach. We served 170 direct customers in Fiscal 2026, compared to 152 direct customers in Fiscal 2025 and 144 direct customers in Fiscal 2024.

We have an established presence in domestic and international markets. During the last three Fiscals, we exported hydraulic fittings to 11 countries.

Our profit after tax increased from ₹115.96 million in Fiscal 2024 to ₹225.92 million in Fiscal 2026, representing a CAGR of 39.58%.

e) The Offer Price is ● times of the Face Value of the Equity Shares.

The Offer Price of ₹ ● has been determined by our Company in consultation with the BRLM, on the basis of market demand from investors for Equity Shares, as determined through the Book Building Process, and is justified in view of the above qualitative and quantitative parameters. Investors should read the above-mentioned information along with “Risk Factors”, “Our Business”, “Management Discussion and Analysis of Financial Position and Results of Operations” and “Financial Information” on pages 17, 172, 282 and 222, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the “Risk Factors” and you may lose all or part of your investments.

Continued on next page...

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An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST
Bid/Offer Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non- Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIIs where Bid Amount is more than ₹0.50 million	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification / Revision / cancellation of Bids	
Upward revision of Bids by QIBs and Non-Institutional Bidders#	Only between 10.00 a.m. and up to 4.00 p.m. IST on Bid/ Offer Closing Date
Upward or downward revision of Bids by Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST

*UPI mandate end time shall be 5:00 p.m. on the Bid/ Offer Closing Date.

#QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their Bids.

ASBA[#]

Simple, Safe, Smart way of Application!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

UPI

UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 0.50 million in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section **“Offer Procedure”** on page 342 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”) and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&ntmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&ntmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited have been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on its email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF THE STOCK EXCHANGES

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company in consultation with Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding ten Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Syndicate Member and by intimation to the Self-Certified Syndicate Banks (“SCSBs”) other Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs” and such portion, the **“QIB Portion”**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**“Anchor Investor Portion”**), of which 40% shall be reserved as follows: (i) 33.33% shall be available for allocation to domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which Equity Shares are allocated to Anchor Investors (**“Anchor Investor Allocation Price”**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (the **“Net QIB Portion”**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders, in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (**“ASBA”**) process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders) (as defined hereinafter), in which case the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (**“SCSBs”**) or under the UPI Mechanism, as applicable to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see **“Offer Procedure”** on page 342 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay

resulting from failure to update the Demographic Details would be at the Bidders’/Applicants’ sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section **“History and Certain Corporate Matters - Main Objects of our Company”** on page 195 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled **“Material Contracts and Documents for Inspection”** on page 397 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 520,000,000 divided into 104,000,000 Equity Shares of face value of ₹ 5 each. The issued, subscribed and paid-up share capital of the Company is ₹ 417,659,200 divided into 83,531,840 Equity Shares of face value of ₹5 each. For details, please see the section titled **“Capital Structure”** beginning on page 674 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the initial signatories of the Memorandum of Association of our Company are: Shantilal Kalyanbhai Patel and Navinchandra Botadra. For details of the share capital history of our Company, please see the section titled **“Capital Structure”** beginning on page 74 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received ‘in-principle’ approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters, each dated October 28, 2025 respectively. For the purposes of the Offer, NSE is the Designated Stock Exchange. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/Offer Closing Date, see **“Material Contracts and Documents for Inspection”** on page 397 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India (“SEBI”): SEBI only gives its observations on the Offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Documents. The investors are advised to refer to page 324 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 326 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer Clause of BSE : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 326 of the RHP for the full text of the disclaimer clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value of ₹5 each in the Offer have neither been recommended, nor approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the Bidders is invited to **“Risk Factors”** beginning on page 17 of the RHP.

BOOK RUNNING LEAD MANAGER		REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
New Berry CAPITALS MERCHANT BANKING FCC EQUITY BROKING FMS New Berry Capitals Private Limited A-201, Marathon NextGen Innova, Level 2, Ganpatrao Kadam Marg, Lower Parel, Mumbai, Maharashtra, India, 400013 Contact No.: +91 22 48818440 Email: ipo@newberry.in Investor grievance email: grievances@newberry.in Contact Person: Satish Mangutkar / Ankur Sharma Website: www.newberry.in SEBI Registration Number: INM000012999 CIN: U67190MH2007PTC174445		Bigshare Services Private Limited Office No. S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai-400093. Contact No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Babu Raphael Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534	Sai Yashwant Ranadive c/o Hy-Tech Engineers Limited, Plot No. A-160, Main Road, Wagle Industrial Estate, Thane-400604 Maharashtra. Email Id: hytechcs@hy-techengineers.com Telephone: +91 22 4097 1916 Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the section titled **“Risk Factors”** on page 17 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.hy-techengineers.com and websites of the book running lead manager, New Berry Capitals Private Limited at www.newberry.in.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Offer at www.hy-techengineers.com, www.newberry.in and www.bigshareonline.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of **HY-TECH ENGINEERS LIMITED**, Tel. No.: +91 22 4097 1916; **BRLM : New Berry Capitals Private Limited**, Tel.: +91 22 48818440; at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate Members: New Berry Capitals Private Limited, Tel. No: 022 – 48818442

Sub-Syndicate Members: Kotak Securities Limited and Motilal Oswal Financial Services Limited

Escrow Collection Bank, Refund Bank, Public Offer Bank and Sponsor Bank : HDFC Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Place: Mumbai
Date: August 18, 2026

For **HY-TECH ENGINEERS LIMITED**
On behalf of the Board of Directors
Sd/-
Sai Yashwant Ranadive
Company Secretary and Compliance Officer

HY-TECH ENGINEERS LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the RHP with SEBI and the Stock Exchanges on August 18, 2026. The RHP shall be available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.hy-techengineers.com and the website of the BRLM, i.e., New Berry Capitals Private Limited at www.newberry.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see **“Risk Factors”** beginning on page 17 of the RHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Offer, including the risks involved, for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States. Accordingly, the Equity Shares are being offered and sold outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Adfactors 307/26

INDO-MIM Limited
(Formerly known as INDO-MIM Private Limited)
CIN U28110KA1996PLC137499
Regd. Office: 45(P), KIADB Industrial Area, Hoskote, Bangalore 562 114.
Tel: +91-080-22048800; Email: cs@indo-mim.com ; Website: www.indo-mim.com

UN-AUDITED (STANDALONE AND CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Pursuant to Regulation 33 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendation of Audit Committee, the Board of Directors of INDO-MIM Limited (“Company”)at their meeting held on Monday, August 17, 2026 have, *inter-alia*, considered and approved the Un-audited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2026 along with Limited Review Report issued by the Statutory Auditors of the company.

The aforementioned Un-audited (standalone and consolidated) Financial Results along with Limited Review Report issued by the Statutory Auditors thereon are available on the website of the company at: www.indo-mim.com and the said Financial Results can also be accessed by scanning a Quick Response (“QR”) code given below:

By order of the Board of Directors
For INDO-MIM Limited
Sd/-
Krishna Chivukula Jr
Whole Time Director &
Chief Executive Officer
DIN: 02483835

Place: Bengaluru
Date: August 17, 2026

KALYANI

KALYANI STEELS LIMITED
CIN : L27104MH1973PLC016350
Regd. Office : Mundhwa, Pune – 411 036, Maharashtra, India
Tel No. : +91-020-66215000
Email : investor@kalyanisteels.com Website : www.kalyanisteels.com

REMINDER - III TO SHAREHOLDERS REGARDING OPENING OF SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES

In continuation to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, Notice is hereby given to inform that in order to further facilitate the investors to get rightful access to their securities, SEBI vide its Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 has opened another Special Window for transfer and dematerialisation (“demat”) of physical securities which were sold / purchased prior to April 1, 2019.

This Special Window shall be open for a period of one year from **February 5, 2026 to February 4, 2027** and shall also be available for such transfer requests which were submitted earlier and were rejected / returned / not attended to due to deficiency in the documents / process / or otherwise.

Eligible shareholders are requested to contact the Company’s Registrar and Transfer Agent (RTA) MUFG Intime India Private Limited at email ID investor.helpdesk@in.mpms.mufg.com or at their office at Block No.202, Akshay Complex, 2nd Floor, Off Dhole Patil Road, Near Ganesh Mandir, Pune 411 011 or the Company at investor@kalyanisteels.com for further assistance.

During this period, the securities so transferred shall be mandatorily credited to the transferee, only in demat mode, once all the documents are found to be in order by RTA and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred / lien-marked / pledged during the said lock-in period.

Accordingly the concerned shareholders are advised to lodge or re-lodge the duly executed transfer deeds along with all requisite documents, complete in all respects, with the Company’s RTA.

Place : Pune
Date : August 18, 2026

For Kalyani Steels Limited
Mrs. Deepti R. Puranik
Company Secretary

ROOTS

ROOTS MULTI CLEAN LIMITED
(CIN: U36999T21992PLC003662)
Registered office: R.K.G. Industrial Estate, Ganapatpur, Coimbatore- 641006

NOTICE

Dear Shareholders,

Sub: Reminder to claim the unpaid/unclaimed dividend – Transfer to IEPF Account.

Pursuant to Section 124 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, unpaid/unclaimed dividend remaining in the Unpaid Dividend Account for seven years is required to be transferred to the Investor Education and Protection Fund (IEPF) Account.

The Company has already transferred the shares, wherever applicable, in respect of which dividend remained unpaid/unclaimed for seven consecutive years or more, in accordance with the applicable provisions.

The unpaid/unclaimed dividend for FY 2018-19 is due for transfer to the IEPF Account on 02.11.2026. Shareholders concerned are requested to claim their unpaid/unclaimed dividend on or before 02.11.2026, preferably by 10.10.2026, by making an application to the Company / its Registrar and Transfer Agent, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited). The details of shareholders and unpaid dividend amounts liable for transfer are available on the Company’s website at www.rootsmulticlean.com.

After transfer to the IEPF Account, the unpaid dividend can be claimed from the IEPF Authority by filing Form IEPF-5 in accordance with the applicable Rules. For any queries, shareholders may contact the Company / RTA at the following details:

Contact details of the Company	Contact details of the Registrar and Transfer Agent
Roots Multi Clean Limited CIN: U36999T21992PLC003662 R. K. G. Industrial Estate, Ganapatpur, Coimbatore - 641 006, Tamilnadu, India. Phone : +91 422 4330330 Fax : +91 422 2332107 E-mail : karthikn@roots.co.in Web : www.rootsmulticlean.com	MUFG Intime India Private Limited CIN: U36999T21992PLC003662 (Formerly M/s. Link Intime India Private Limited) (Coimbatore office) Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028, Tamilnadu, India. Phone: 0422 2314792 / 0422 4958995 Email : coimbatore@in.mpms.mufg.com Web : www.in.mpms.mufg.com

Regards,
For Roots Multi Clean Limited
N. KARTHIK
Deputy Nodal Officer
E-mail id: karthikn@roots.co.in

Place: Coimbatore
Date : 18.08.2026

